

# External Recognition

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## Inclusion in Leading ESG Investment Indices/ESG Ratings

### FTSE4Good Global Index Series\*<sup>1</sup>

The FTSE4Good Global Index Series was developed by FTSE Russell, a global index provider, a wholly owned subsidiary of London Stock Exchange Group (LSEG). The Index Series is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices (as of June 2023).



➤ [Click here to view the FTSE4Good web site.](#)

### FTSE Blossom Japan Index\*<sup>1</sup>, FTSE Blossom Japan Sector Relative Index\*<sup>1</sup>

Marubeni has been selected as an index constituent of FTSE Blossom Japan Index and FTSE Blossom Japan Sector Relative Index (as of June 2023).

The FTSE Blossom Japan Index, created by FTSE Russell, is designed to measure the performance of Japanese companies that demonstrate strong Environmental, Social and Governance (ESG) practices. The index is constructed so that industry weights align with the FTSE Japan All Cap Index and uses the globally established FTSE4Good Index Inclusion Rules which are drawn from existing international standards including the UN Sustainable Development Goals.

The FTSE Blossom Japan Sector Relative Index is designed as a sector neutral benchmark that reflects the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices in Japan. In order to facilitate the transition to a low-carbon economy, only those companies with particularly high greenhouse gas emissions that are recognized for their improvement efforts by the TPI Management Quality Score are included.

These indices have been adopted as passively managed ESG indices by Japan's Government Pension Investment Fund (GPIF). Marubeni is a constituent of all six indices\*<sup>4</sup> adopted by GPIF for ESG investments in Japanese companies (as of August 2023).



➤ [Click here to view the web site.](#)



➤ [Click here to view the web site.](#)

\*<sup>1</sup> FTSE Russell (the trading name of FTSE International Limited and Frank Russell Company) confirms that Marubeni Corporation has been independently assessed according to the FTSE4Good criteria, and has satisfied the requirements to become a constituent of the the FTSE4Good Index Series, FTSE Blossom Japan Index, and FTSE Blossom Japan Sector Relative Index. Created by the global index provider FTSE Russell, these indices are designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices, and are used by a wide variety of market participants to create and assess responsible investment funds and other products.

## MSCI Japan ESG Select Leaders Index\*<sup>3</sup>, MSCI Japan Empowering Women Index (WIN)\*<sup>3</sup>

Marubeni Corporation has been selected for continued inclusion in the constituents of the MSCI Japan ESG Select Leaders Index, achieving the highest rating of AAA in June 2023, following on from the same rating in January 2023. MSCI is a financial services provider based in New York, USA, and is one of the world's leading providers of ESG indices. Marubeni has been also selected as constituent of MSCI ESG Leaders Indices\*<sup>2</sup>.

The MSCI Japan ESG Select Leaders Index is composed of companies from each industry sector among listed Japanese stocks which have been selected for their strong Environmental, Social and Governance (ESG) performance.

The MSCI Japan Empowering Women Index is composed of Japanese companies which perform well within their industries for gender diversity, based on the gender diversity scoring system developed by MSCI.

These indices have been adopted as passively managed ESG indices by Japan's Government Pension Investment Fund (GPIF). Marubeni is a constituent of all six indices\*<sup>4</sup> adopted by GPIF for ESG investments in Japanese companies (as of August 2023).



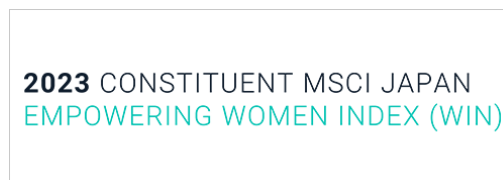
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\*2 THE USE BY MARUBENI CORPORATION OF ANY MSCI ESG RESEARCH LLC OR ITS AFFILIATES ("MSCI") DATA, AND THE USE OF MSCI LOGOS, TRADEMARKS, SERVICE MARKS OR INDEX NAMES HEREIN, DO NOT CONSTITUTE A SPONSORSHIP, ENDORSEMENT, RECOMMENDATION, OR PROMOTION OF MARUBENI CORPORATION BY MSCI. MSCI SERVICES AND DATA ARE THE PROPERTY OF MSCI OR ITS INFORMATION PROVIDERS AND ARE PROVIDED 'AS-IS' AND WITHOUT WARRANTY. MSCI NAMES AND LOGOS ARE TRADEMARKS OR SERVICE MARKS OF MSCI.

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\*4 Six indices:

- FTSE Blossom Japan Index
- FTSE Blossom Japan Sector Relative Index
- MSCI Japan ESG Select Leaders Index
- MSCI Japan Empowering Women Index
- S&P/JPX Carbon Efficient Index
- Morningstar Japan ex-REIT Gender Diversity Tilt Index

## CDP

CDP\*5 (an international environmental non-profit organization) analyzes and assesses the collected information, and makes it available to investors. Marubeni has participated in the initiative of CDP since 2007. In 2022 Marubeni continued from the previous year to receive A-grades in the areas of climate change and forest protection by CDP. And the Company was selected as A-list company in their water security program.



\*5 CDP (an international environmental non-profit organization formerly known as the Carbon Disclosure Project) Founded in the United Kingdom in 2000, CDP has worked with more than 680 investors representing over US\$130 trillion in assets to pioneer environmental disclosure, greenhouse gas emissions reduction, water conservation, and forest protection for companies through capital markets and corporate procurement activities. In 2022, nearly 20,000 organizations around the world, including more than 18,700 companies worth half of global market capitalization and over 1,100 cities, states and regions, disclosed environmental information through CDP. CDP has the world's largest fully TCFD-compliant environmental database, and CDP scores are widely used to drive investment and procurement decisions to achieve a zero-carbon, sustainable and resilient economy. CDP is a partner in the Investor Agenda and a founding member of the Net Zero Asset Managers Initiative.

➤ [CDP A-List and other published scores can be found here](#)

## iSTOXX MUTB Japan Platinum Career 150 Index

In March 2023, Marubeni Corporation was selected as an index constituent of the iSTOXX MUTB Japan Platinum Career 150 Index developed by Mitsubishi UFJ Trust and Banking Corporation and STOXX Ltd. (a part of Deutsche Börse Group).



The index evaluates three aspects of the company: long term view, active learning and social contribution. The Index tracks the performance of 150 Japanese companies that actively contribute to employee career development from approximately 560 companies. Our company's proactive efforts to help employees build their careers were highly evaluated.

## External Certifications/Evaluations

### Marubeni Selected as a Nadeshiko Brand

The Nadeshiko Brand initiative introduces TSE-listed companies that are outstanding in terms of encouraging women's empowerment in the workplace as attractive stocks to investors who place emphasis on improving mid- to long-term corporate value. This initiative further encourages investments in such companies and accelerates company efforts towards the active participation of women in the workplace. Since FYE 3/2013, the Ministry of Economy, Trade and Industry (METI) and the Tokyo Stock Exchange (TSE) jointly select companies as Nadeshiko Brands.

Marubeni was selected as a Nadeshiko Brand in 2015 and 2017 and a Semi-Nadeshiko Brand in 2019.



- [Click here to view more information regarding Empowering Female Employees](#)
- [Click here to view more information regarding the Promotion of Work/Life Management](#)

#### Related News Releases:


- [Marubeni Selected as a Nadeshiko Brand 2017 Enterprise](#) [54KB]
- [Marubeni Selected as a Nadeshiko Brand 2015 Enterprise](#) [54KB]

## Marubeni Certified as an “Eruboshi” Company


The Eruboshi Certification is awarded to outstanding companies for their initiatives towards empowering female employees. These companies create and apply action plans based on the Act on Promotion of Women’s Participation and Advancement in the Workplace (Act to Promote Women’s Participation) enacted on April 1, 2016. Marubeni received the second highest rank out of three levels from the Minister of Health, Labour and Welfare in September 2017.



### Related News Release:

➤ [Marubeni Designated an “Eruboshi” Company Based on Promotion of Women’s Career Activities Act](#)  [68KB]

### Action Plan for Empowering Female Employees

➤ [Marubeni Corporation Action Plan \(Phase 2\) \(Japanese Only\)](#)  [145KB]

## Marubeni Receives “Platinum Kurumin” Certification

Based on the Act on Advancement of Measures to Support Raising Next-Generation Children, companies that create an action plan and meet certain standards, such as achieving the goal of their action plan, receive a “Childcare Support Company” certification (Kurumin Certification) from the Minister of Health, Labour and Welfare.

In 2019, Marubeni received the Platinum Kurumin Certification as an exemplary company that offers a higher standard of employee childcare support.



### Related News Release

➤ [Marubeni Corporation Receives “Platinum Kurumin” Certification in Recognition of Superior Support for Childcare](#)

## Marubeni Selected for the 2023 Health & Productivity Stock Selection and Certified as a “White 500” Company

Marubeni has been selected as a brand for the 2023 Health & Productivity Stock Selection, jointly organized by the Japanese Ministry of Economy, Trade and Industry and the Tokyo Stock Exchange (TSE).

This selection is for outstanding listed enterprises on TSE which approach health and productivity management<sup>\*6</sup> from a strategic business management perspective for their employees. 49 enterprises in 31 industries have been selected in 2023, and Marubeni was chosen as one of three companies in the wholesale trade category. This is the second time that Marubeni has been selected since 2015, and it is also the sixth consecutive year that Marubeni has been certified as a “White 500” company for its excellent health and productivity management. Employees are a vital asset for Marubeni, and their health is of paramount importance. Therefore, Marubeni is working to create an environment where each employee can autonomously and proactively take steps to maintain and promote their health. Marubeni will work on promoting health and productivity management as well as deepening human capital management into the future to support employees’ success, and these efforts link to the continued growth of the Marubeni Group.



➤ [Click here to view more information regarding Health and Productivity Management](#)

<sup>\*6</sup> “Kenkokeiei” (Health and Productivity Management) is a registered trademark of the NPO Kenkokeiei Kenkyukai.

### Related News Release

➤ [Marubeni Selected for the 2023 Health & Productivity Stock Selection and Certified as a “White 500” Company for the Sixth Consecutive Year](#)

### Third Prize at the 2023 Best Motivation Company Award

Marubeni received the third prize in the large corporation category (corporations with 2,000 or more employees) for the 2023 Best Motivation Company Award. Among all of the companies where Link and Motivation Inc. conducted an employee engagement survey in 2022, the top 10 companies with the highest engagement score received awards.



➤ [Click here to view more information regarding the Engagement Survey](#)

### Award for Excellence at the 2018 HR Awards Organized by Nihon no Jinjibu

Nihon no Jinjibu's HR Awards focus attention on people and organizational initiatives that promote the growth of companies and individuals. The goal of these awards is to convey initiatives to HR professionals and help develop companies nationwide through HR initiatives. These awards are hosted by the HR Award Steering Committee and supported by the Ministry of Health, Labor and Welfare. Marubeni's "Human Capital," "Mechanisms," and "Time" strategies to transcend traditional frameworks received the Award for Excellence in the Corporate HR Category in 2018.

➤ [Click here to view more information regarding Promote Work Style Reforms](#)

### Grand Prize at the 11th Japan HR Challenge Awards

The Japan HR Challenge Awards aim to promote the revitalization of Japanese society by recognizing companies where management and HR professionals actively take on challenges in HR. The awards are hosted by the Japan HR Challenge Awards Executive Committee and supported by the Ministry of Health, Labour and Welfare; the Organization for Small & Medium Enterprises and Regional Innovation, JAPAN (SME SUPPORT JAPAN); Toyo Keizai Inc.; Business Publishing, Inc.; and the HR Research Institute (ProFuture Inc.). In 2022, Marubeni received the grand prize for implementing and developing the Marubeni HR Ecosystem through comprehensive reform of its HR system.

➤ [Click here to view more information regarding the Marubeni HR Ecosystem](#)

# Green Bond

[Framework](#) ▾ | 
 [Second Party Opinion](#) ▾ | 
 [Overview of the Green Bonds Issuance](#) ▾ |


## Framework

Marubeni Corporation has established this Green Bond Framework in alignment with the Green Bond Principles 2021 as administered by the International Capital Market Association (ICMA).






[Green Bond Framework](#)  [176KB]

## Second Party Opinion

Marubeni Corporation has obtained an external evaluation (second party opinion) from Sustainalytics for the conformity of our Framework with the Green Bond Principles.

[Second Party Opinion \(Sustainalytics\)](#)  [812KB]

## Overview of the Green Bonds Issuance

Type of Bond	USD-Denominated Senior Unsecured Green Bonds due 2026
Total Amount of Issue	US\$500Million
Interest Rate	1.577%
Tenor	5 Years
Closing Date	September 17, 2021
Maturity Date	September 17, 2026
Use of Proceeds	Renewable energy; FSC <sup>*1</sup> or PEFC <sup>*2</sup> certified afforestation; water supply and sewage; and magnesium refining
News Release	<a href="#">Marubeni Announces Issuance of USD-Denominated Senior Unsecured Green Bonds</a>  [77KB]
Framework	<a href="#">Green Bond Framework</a>  [176KB]
Second Party Opinion	<a href="#">Second Party Opinion (Sustainalytics)</a>  [812KB]
Reporting	<a href="#">Marubeni Green Bond Reporting</a>  [787KB] <a href="#">Annual Review (Sustainalytics)</a>  [194KB]

\*1 Certification by the FSC® (Forest Stewardship Council®) (FSC® C016260): An NPO established to promote responsible forestry around the world and operates systems of international forest certification.

FSC® is not responsible for and does not endorse any financial claims on returns on investments.

\*2 Certification by PEFC (The Programme for the Endorsement of Forest Certification) (PEFC/31-32-80): An international forest certification system, which endorses mutual recognition of forest certification systems of various countries.

# ESG Content Index

The index shows contents pertaining to each ESG item that we disclose on sustainability website. Please click ● to view the contents or the pages on our website. Please refer to our website for the latest information.

Sustainability	Our Views on Sustainability	●
	Organization	●
	Fundamental Materiality	●
	Environmental & Social Materiality	●
	Identification and Review Process of Materiality	●

		Policy	Targets	Structures and Systems	Initiatives	Data	Participation in International Initiatives	Collaborating with Stakeholders
E	Environmental Management	●	●	●	●	●	—	—
	Climate Change	●	●	●	●	●	●	●
	Sustainable Forestry	●	—	—	●	●	●	—
	Conservation of Biodiversity and Habitats	●	—	●	●	—	●	—
	Water Management	●	—	—	●	●	●	—
	Supply Chain	●	—	—	●	—	●	—
S	Respect for Human Rights	●	—	●	●	●	●	—
	Supply Chain	●	—	—	●	—	●	—
	Occupational Health and Safety	●	●	●	●	●	—	—
	Health and Productivity Management	●	—	●	●	●	—	—
	Responsibility to Customers	●	—	●	●	—	●	●
	HR Management	●	—	—	●	●	—	—
	Diversity Management	●	—	●	●	●	—	—

			Policy	Structures and Systems	Others
G	Corporate Governance	Basic Views on Corporate Governance	●	—	—
		Corporate Governance Structure	—	●	—
		Composition of the Board of Directors and Audit & Supervisory Board	—	●	—
		Reasons of Appointment of the Board of Directors and Audit & Supervisory Board	—	—	●
		Evaluation of the Effectiveness of the Board of Directors	—	—	●
		Executive Compensation	●	—	—
		Internal Control	●	—	—
	Compliance	Compliance System	—	●	—
		Compliance Manual	📄 [12.0MB]	—	—
		Internal Whistle-blowing System	—	●	—
		Anti-Corruption	📄 [203KB]	—	📄 [370KB]
	Risk Management	Risk Management System	—	●	—
		Business Risks	●	—	●
	General Meeting of Shareholders	Notice of General Meeting of Shareholders	—	—	●
		Notice of Resolution of General Meeting of Shareholders	—	—	●