

Slavery and Human Trafficking Statement (FYE 3/2023)

1. Foreword

In accordance with section 54 of the Modern Slavery Act 2015 (the United Kingdom), Marubeni Corporation (hereinafter called the “Company”, “We”, “Our” or “Us”) publishes the slavery and human trafficking statement for the financial year ended 31 March 2023 (hereinafter called this “Statement”). This Statement has been approved by the board of directors at its meeting on 24 July 2023.

2. About our business and supply chains and others

The Marubeni Group conducts business from 131 locations*¹ domestically and internationally, employing over 40,000 people*² from a diverse range of nationalities and ethnicities. Moreover, our multi-faceted and global business activities span a wide range of sectors. (*¹and*² As of 31 March 2023).

In the financial year ended 31 March 2023 (hereinafter called “FYE 3/2023”), we were involved in the business and supply chains related to 16 business areas comprising Lifestyle Division, ICT Business & Logistics Division, Food Division- I, Food Division- II, Agri Business Division, Forest Products Division, Chemicals Division, Metals & Mineral Resources Division, Energy Division, Power Division, Infrastructure Project Division, Aerospace & Ship Division, Finance, Leasing & Real Estate Business Division, Construction, Industrial Machinery & Mobility Division, Next Generation Business Development Division, and Next Generation Corporate Development Division (details can be found in our “[Integrated Report 2022](#)”).

3. Policies in relation to respect for human rights

We have affirmed our respect for the human rights of all stakeholders who may be affected by our business activities and have established the “[Marubeni Group Basic Policy on Human Rights](#)”. In addition, in our “[Compliance Manual](#)”, which prescribes the code of conduct that officers and employees of our group must abide by, lists respect for human rights among the items to be observed. Furthermore, we recognize that the scope of our responsibilities covers not only our own company but

also our supply chains, including our business partners. We have established the “[Basic Supply Chain Sustainability Policy](#)” that includes a code of conduct that we expect our suppliers to comply with, and the “Marubeni Group Basic Policy on Occupational Health and Safety” that aims to ensure the occupational health and safety of all Group employees and executives, contractors working at labor sites, business partners, and other related parties. We have also declared our support for the UN Global Compact (UNGC), an international initiative advocated by the United Nations which specifies ten principles to be observed by companies in four fields, namely, human rights, labor, environment and anti-corruption. We are working to realize the ideals of the [UNGC by supporting the ten principles](#).

4. Initiatives to prevent slavery and human trafficking from arising

The initiatives we have undertaken in FYE 3/2023 are described below (details can also be found in the “[Sustainable Development Report 2022](#)” and in the “Initiatives” section on the “[Respect for Human Rights](#)” of our website).

4.1. Our Human Rights Due Diligence

We have established our human rights due diligence mechanism based on the UN Guiding Principles on Business and Human Rights, the International Labor Organization (ILO) Declaration on Fundamental Principles and Rights at Work (including the five core labor standards), and the OECD Guidelines for Multinational Enterprises and Due Diligence Guidance for Responsible Business Conduct, ISO 26000, SA8000, etc. In order to identify areas to be prioritized for investigation, we conducted risk mapping, by considering the sector, product, geographic, and enterprise-level risks and the anticipated potential adverse impacts on human rights (as well as the severity (scale, scope and irremediability) and likelihood of occurrence).

In addition, during the process of establishing our mechanism, through engagement with various stakeholders and external experts (e.g. NGOs working towards respect for human rights, international organizations promoting the protection of workers’ rights, experts on human rights, etc.) as well as our internal discussions, we made efforts to identify important and high priority initiatives in order to improve the effectiveness of our human rights due diligence.

Our human rights due diligence can be divided into two approaches – (i) human rights due diligence related to supply chains, and (ii) human rights due diligence related to business projects where we are investor and/or operator.

4.1.a. Supply Chains

Based on the results of the aforementioned review, the Marubeni Group recognizes that forced

labor (including slave labor) and child labor in its supply chain are salient human rights issues for its business.

In FYE 3/2023, to address these issues, for existing Supply Chains, we conducted desktop investigations (15 cases) and on-site investigations (additional investigations, 3 cases) regarding suppliers operating in specific countries or regions (parts of South America and Southeast Asia) where there is a high risk of human rights violations in the food industry, related to meat products. (The investigations were conducted in collaboration with an independent third-party specialist investigative body. No facts were found as a result of these investigations that would lead to a real suspicion of forced labor or child labor.)

For new Supply Chains, we conduct checks on suppliers with whom we plan to start doing business (limited to certain high-risk sectors, products, and geographies) using specialist external databases, to confirm that they have not been designated as subject to human rights sanctions and that there have been no adverse media indicating significant human rights risks or incidents involving violations of human rights (specific verification has been carried out from April 2023). Going forward, we will consider the phased expansion of the sectors, products, and geographies covered by these checks.

In addition, we communicate the “Marubeni Group Basic Policy on Human Rights” and “Basic Supply Chain Sustainability Policy” mentioned above (together, hereinafter called our “Basic Policies”) to our suppliers, and request their understanding, as well as cooperation and compliance with our Basic Policies. To date, as a Group, we have shared the Basic Policies with approximately 23,000 suppliers and requested their cooperation.

4.1.b. Business Projects where we are Investor and/or Operator

For existing Business Projects, we conducted a written survey of all consolidated subsidiaries (and on-site inspections at some group companies), to assess the risk of human rights violations and confirm whether any human rights violations (incidents) had actually occurred (fiscal year ended March 31, 2021). For those entities assessed as high risk, we provide support and advice on how to prevent or mitigate the risks. However, the number of occurrences of human rights violations (incidents) was zero.

After confirming the above (since the fiscal year ended March 31, 2022), we have continued to conduct annual investigations to check whether any changes in business conditions and circumstances have occurred that affect the risk assessment, and for those entities where changes have been identified, we confirm whether additional controls have been implemented accordingly

and provide support and advice for improvement if necessary.

For new Business Projects, we have established internal procedures for new investment and financing projects in order to assess the risk of human rights violations and confirm whether or not any human rights issues exist. We maintained a coverage rate of 100% for the application of these internal procedures to new investment and financing projects in both the fiscal year ended March 31, 2022, and FYE 3/2023.

4.2. Remedy (grievance mechanism)

In the fiscal year ended March 31, 2021, in line with our Basic Policy on Human Rights, we instituted an internal process that serves as a grievance mechanism for complaints relating to human rights (redress). In the fiscal year ended March 31, 2022, we set up internal rules and regulations relevant thereto, and in FYE 3/2023, established a dedicated contact point on our website for submission of complaints about human rights violations. In the fiscal years ended March 31, 2021 and 2022, and FYE 3/2023, no incidents of human rights violations in our business were reported.

4.3. Training


We have conducted internal [training on human rights](#) in various formats and occasions. In FYE 3/2023 we also conducted such training as part of the following programs: General Training / Onboarding for New Employees, Basic Practical Training, Training for New Executive Officers, Training for New Department General Managers, Training for New Section General Managers, Administrative Track (upper level) Promotion Training, Career Track 4th year Training, Administrative Track 4th year Training, Career Development Training and Training for Recruiting Interviewers. In addition, we continue to distribute our aforementioned Compliance Manual annually to group officers and employees around the world, and, by improving awareness of respect for human rights through these efforts, work to develop capabilities and raise awareness regarding the prevention of slavery and human trafficking.

5. Looking ahead

We evaluate the status of implementation and effectiveness of the above efforts, and we are continuously trying to improve and strengthen them.

In the future, we will increase our efforts to ascertain whether any negative human rights impacts are occurring in relation to our business, for instance by expanding our investigations to suppliers in high-priority product areas. Should any problems be found, where necessary we will respond with remedial or other appropriate actions.

1st August 2023



Takayuki Furuya
Senior Managing Executive Officer
Member of the Board