

Procurement Policy (Palm Oil)

Palm oil is the most produced vegetable oil in the world and is used for various purposes including food. In recent years, environmental destruction due to deforestation and loss of biodiversity caused by the development and production of plantations, as well as, human rights violations such as forced labor and child labor have become serious problems.

The Marubeni Group is not involved in the related plantation business, but we trade and distribute palm oil as a business, and we recognize that special consideration is required for this issue as well.

As such, the Marubeni Group has established a procurement policy (palm oil) based on the “[Basic Supply Chain Sustainability Policy](#)”, to realize sustainable palm oil procurement in consideration of the following priority items.

(This policy applies to global palm oil trading by Marubeni Corporation and its consolidated subsidiaries)

【Priority items】

- (1) * Transactions with suppliers that comply with the NDPE policy
 - * No Deforestation, No Peat, No Exploitation (NDPE)
- (2) Promotion of international certification system for palm oil procurement including RSPO to stakeholders such as subsidiaries, suppliers and customers
- (3) Collaboration with stakeholders including suppliers to incorporate small holders (small plantations) into the supply chain
- (4) Transaction with suppliers that consider the occupational health and safety of employees
- (5) Transactions with suppliers who are not involved in other human rights violations such as child labor and forced labor
- (6) Transactions with suppliers that consider biodiversity
- (7) Transactions with suppliers not involved in the development of high conservation value (HCV) forests, high carbon storage (HCS) forests, and peat swamp forests

Procurement target

By 2030, Marubeni Corporation will handle 100% of palm oil in consideration of sustainability*.

* Palm oil procured from a supplier that complies with the NDPE policy, including RSPO or equivalent certified oil.